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**Harmony Wealth  
Strategies**

BUILDING AND SAFEGUARDING  
YOUR FINANCIAL WORLD

# Medicare, Medigap, and Medicaid





## Medicare, Medigap, and Medicaid

	Medicare	Medigap	Medicaid
<b>What is it?</b>	<p>Federal health insurance program for those age 65 or older or younger people who have certain health conditions.</p> <p>Parts A and B comprise the original Medicare program.</p> <p>Medicare Advantage (also referred to as Part C) plans are also available in most areas. They provide managed care and fee-for-service options through private insurers that contract with Medicare.</p>	<p>Medicare supplement insurance issued by private companies.</p>	<p>Joint federal-state need-based health insurance program.</p> <p>Eligibility requirements and covered services vary from state to state.</p>
<b>What does it cover?</b>	<p>All or some portion of:</p> <p>Part A: Hospital and skilled nursing facilities, home health agency care, hospice care, inpatient psychiatric care, and blood transfusions.</p> <p>Part B: Doctors, outpatient mental health services, therapy, part-time skilled home health care, certain preventative services, and other medical services.</p> <p>Part C: All the benefits offered by the original Medicare plan. Some offer added benefits such as dental care, eye exams, and hearing aids. Most offer Prescription drug (Part D) coverage.</p> <p>Part D: Prescription drug coverage (optional).</p>	<p>All or some portion of:</p> <p>Medical care not covered by Medicare, deductibles, co-payments, and coinsurance; plans may also cover other services such as eye and dental exams.</p>	<p>All or some portion of:</p> <p>A broad range of medical services including inpatient and outpatient hospital care, prescription drugs, nursing home care, and skilled care.</p>
<b>Who is eligible?</b>	<p>Generally, persons age 65 or older, and those with certain disabilities or diseases are eligible for Medicare Parts A and B.</p> <p>Anyone eligible for Parts A and B is eligible for Part C and Part D.</p>	<p>Individuals who are enrolled in Medicare Parts A and B. Those enrolled in Medicare Part C don't need (and can't enroll in) Medigap.</p>	<p>Individuals who have limited income and resources and who meet other eligibility requirements.</p>



<p><b>What is the premium cost in 2019?</b></p>	<p>Part A: Most beneficiaries don't pay for this coverage because of prior Social Security covered employment.</p> <p>Part B: People with higher incomes may pay a higher premium.</p> <p>Part C: Varies by insurer, state, and plan.</p> <p>Part D: Varies by insurer, state, and plan.</p>	<p>Premiums vary by company, region, and plan. There are generally 10 available plans, each offering different levels of coverage. Not all plans are available in every state.</p>	<p>No premium.</p>
<p><b>What does it take to enroll?</b></p>	<p>If you've been receiving Social Security or Railroad Retirement Board benefits for at least four months before you turn 65, you will be automatically enrolled in Part A and Part B.</p> <p>Otherwise, you will need to enroll in Medicare through the Social Security Administration by applying online, by mail, or in person.</p>	<p>Purchase a policy from an insurance company.</p> <p>You can find information on Medigap policies offered in your area by visiting the Medicare website or calling (800) 633-4227.</p>	<p>Application procedures vary from state to state.</p> <p>For information, contact the agency responsible for administering Medicaid in your state.</p>

## IMPORTANT DISCLOSURES

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